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# Vallejo Flood & Wastewater District Consolidated - Account #10761

## MONTHLY ACCOUNT STATEMENT

NOVEMBER 1, 2020 THROUGH NOVEMBER 30, 2020

**Chandler Team:**

For questions about your account, please call (800) 317-4747,  
or contact [operations@chandlerasset.com](mailto:operations@chandlerasset.com)

**CHANDLER ASSET MANAGEMENT**  
chandlerasset.com

*Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.*



**PORTFOLIO CHARACTERISTICS**

|                           |          |
|---------------------------|----------|
| Average Modified Duration | 0.65     |
| Average Coupon            | 0.72%    |
| Average Purchase YTM      | 1.40%    |
| Average Market YTM        | 0.84%    |
| Average S&P/Moody Rating  | AA+/Aaa  |
| Average Final Maturity    | 0.80 yrs |
| Average Life              | 0.66 yrs |

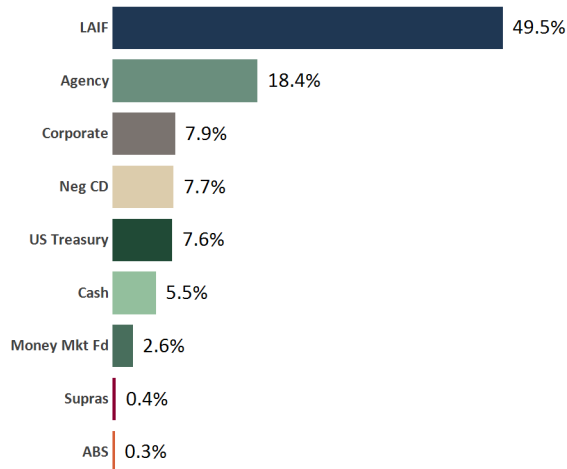
**ACCOUNT SUMMARY**

|                           | Beg. Values<br>as of 10/31/20 | End Values<br>as of 11/30/20 |
|---------------------------|-------------------------------|------------------------------|
| Market Value              | 25,492,143                    | 23,284,894                   |
| Accrued Interest          | 35,627                        | 48,403                       |
| <b>Total Market Value</b> | <b>25,527,770</b>             | <b>23,333,298</b>            |
| Income Earned             | 19,663                        | 15,214                       |
| Cont/WD                   |                               |                              |
| Par                       | 29,759,921                    | 27,557,549                   |
| Book Value                | 27,611,191                    | 25,407,631                   |
| Cost Value                | 27,770,480                    | 25,568,646                   |

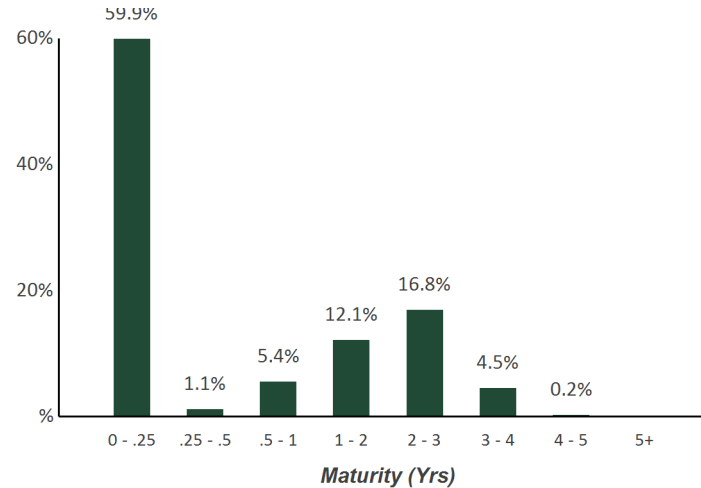
**TOP ISSUERS**

|                                 |              |
|---------------------------------|--------------|
| Local Agency Investment Fund    | 49.5%        |
| Government of United States     | 7.6%         |
| Federal Home Loan Mortgage Corp | 5.9%         |
| Custodial Checking Account      | 5.5%         |
| Federal Home Loan Bank          | 5.5%         |
| Microsoft                       | 4.3%         |
| Federal Farm Credit Bank        | 4.3%         |
| Federal National Mortgage Assoc | 2.7%         |
| <b>Total</b>                    | <b>85.3%</b> |

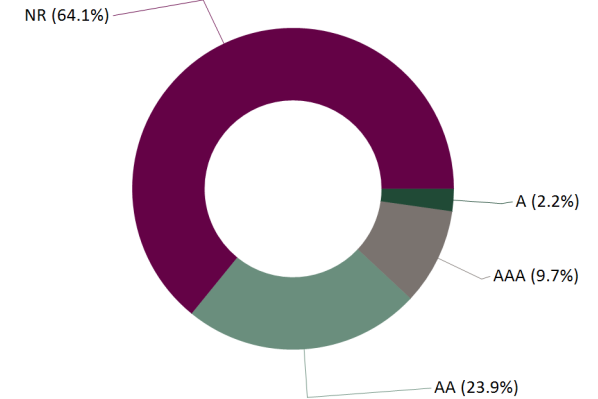
**SECTOR ALLOCATION**



**MATURITY DISTRIBUTION**



**CREDIT QUALITY (S&P)**



# Statement of Compliance

As of November 30, 2020



## Vallejo Flood & Wastewater District Consolidated

This portfolio is a consolidation of assets managed by Chandler Asset Management and assets managed internally by Client. Chandler relies on Client to provide accurate information for reporting assets and producing this compliance statement.

| Category   | Standard  | Comment    |
|--|---|------------|
| U.S. Treasury Issues   | No limitations; Full faith and credit of the U.S. are pledged for the payment of principal and interest   | Complies   |
| Federal Agencies/ U.S. Government Sponsored Enterprises  | 25% max per Agency/GSE issuer; 20% max federal agency callable securities; Federal agencies or U.S. government-sponsored enterprise obligations, participations, or other instruments, including those issued or fully guaranteed as to principal and interest by federal agencies or U.S. government sponsored enterprises.  | Complies   |
| Municipal Securities   | "A" rating category or better by a Nationally Recognized Statistical Rating Organization ("NRSRO"); 30% maximum; 5% max per issuer; Include obligations of the District, State of California, and any local agency within the State of California; Bonds of any of the other 49 states in addition to California; Including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state, or by a department, board, agency, or authority of any of the other 49 states, in addition to California.   | Complies   |
| Supranationals   | "AA" rating category or higher by a NRSRO; 30% maximum; 10% max per issuer; USD denominated senior unsecured unsubordinated obligations; Issued or unconditionally guaranteed by International Bank for Reconstruction (IBRD), International Finance Corporation (IFC), or Inter-American Development Bank (IADB)   | Complies   |
| Corporate Medium Term Notes  | "A" rating category or better by a NRSRO; 30% maximum; 5% max per issuer; Issuing corporations must be organized and operating within the U.S. or be depository institutions licensed by the U.S. or any state and operating within the U.S.  | Complies * |
| Negotiable Certificates of Deposit (NCD)   | No rating required if amount of the NCD is covered by FDIC insured limit; If amount is above FDIC insured limit, requires "A-1" short-term rated or better by a NRSRO; or "A" long-term issuer rating category or better by a NRSRO; 30% maximum; 5% max per issuer; Issued by a nationally or state-chartered bank, or a federal or state association, a state or federal credit union, or by a federally-licensed or state-licensed branch of a foreign bank.   | Complies   |
| Time Certificates of Deposit   | FDIC insured/Collateralized; or Non-negotiable, fixed-term Certificates of Deposit collateralized in accordance with California Government Code; In order to secure such deposits, an institution shall maintain in the collateral pool securities having a market value of at least 10% in excess of the total amount deposited (50% in excess of the total amount of deposits secured by promissory notes secured by first mortgages and first trust deeds). The District is permitted to waive the first \$250,000 of collateral security for such deposits of the institution is insured pursuant to federal law.             | Complies   |
| Commercial Paper   | "A-1" rated or higher by a NRSRO; "A" issuer rated or higher by a NRSRO, if any debt; 25% maximum; 5% max per issuer; 10% max of the outstanding commercial paper of any one issuer; 270 days max maturity; Issuing corporation shall be 1) organized and operating within the U.S. as a general corporation, with assets > \$500 million, and has debt, if any, that is rated "A" or higher by a NRSRO; or 2) organized within the U.S. as a special purpose corporation, trust, or LLC; has program-wide credit enhancements, including, but not limited to, over-collateralization, LOC, and rated "A-1" or higher by a NRSRO. | Complies   |
| Banker's Acceptances   | "A-1" short-term debt rated or better by a NRSRO; or "A" long-term debt rating category or better by a NRSRO; 40% maximum; 5% max in bankers acceptance of any one commercial bank; 180 days max maturity   | Complies   |
| Asset-Backed, Mortgage-Backed, Mortgage Pass-Through Securities, Collateralized Mortgage Obligations | "AA" rating category or better by a NRSRO; 20% maximum; 5% max per Asset-Backed or Commercial Mortgage issuer; From Issuers not issued by the U.S. Government and its Federal Agencies.   | Complies   |
| Mutual Funds and Money Market Mutual Funds   | Highest rating or "AAA" rated by two NRSROs; or SEC registered investment adviser with AUM > \$500 million and experience > 5 years; 20% maximum in Money Market Mutual Funds; 10% maximum in Mutual Funds; 20% maximum combined Mutual Funds and Money Market Mutual Funds   | Complies   |
| Local Agency Investment Fund (LAIF)  | As authorized by government code section 16429.1; Pooled investment money market fund established by the State of California and managed by the California State Treasurer's Office; Not used by investment adviser   | Complies   |
| Repurchase Agreements  | 1 year max maturity; Maintain at a level of at least 102% of the market value of the Repurchase Agreement; Securities used as collateral will be delivered to an acceptable third party custodian; Subject to Master Repurchase Agreement between the District and the provider of repurchase agreement; Not used by investment adviser   | Complies   |
| Prohibited   | Inverse floaters; Ranges notes, Mortgage-derived or Interest-only strips from pool of mortgages; Zero interest accrual securities if held to maturity; Trading securities for the sole purpose of speculating on the future direction of interest rates; Purchasing or selling securities on margin; Reverse repurchase agreements; Securities lending or any other form of borrowing or leverage; Foreign currency denominated securities  | Complies   |
| Social Responsibility  | Invest in companies that have a positive impact on the environment and fair workplace practices; Investments are encouraged in entities that support equality of rights, regardless of sex, race, religion, age, disability or sexual orientation; No investment is to be made in a company that receives more than 51% of its gross revenues from the production or manufacture of fossil fuels, weapons manufacturing, cigarettes, alcohol, or gaming products.   | Complies   |
| Max Per Issuer   | 5% max per issuer, with the exception of U.S. Treasuries, Federal Agencies, LAIF, Mutual Funds, Money Market Funds, or Supranational securities, or unless otherwise specified in the policy.   | Complies   |
| Maximum Maturity   | 5 years maximum maturity  | Complies   |

\* Securities inherited from previous manager: Lehman Brothers (525ESC6J3, 525ESCIB7, 525ESCAJ8) NR



| CUSIP            | Security Description                                     | Par Value/Units  | Purchase Date<br>Book Yield | Cost Value<br>Book Value             | Mkt Price<br>Mkt YTM | Market Value<br>Accrued Int.     | % of Port.<br>Gain/Loss      | Moody/S&P<br>Fitch             | Maturity<br>Duration       |
|------------------|--|------------------|-----------------------------|--------------------------------------|----------------------|----------------------------------|------------------------------|--------------------------------|----------------------------|
| <b>ABS</b>       |  |                  |                             |                                      |                      |                                  |                              |                                |                            |
| 47787NAC3        | John Deere Owner Trust 2020-B A3<br>0.51% Due 11/15/2024 | 30,000.00        | 07/14/2020<br>0.52%         | 29,995.43<br>29,995.90               | 100.25<br>0.36%      | 30,075.27<br>6.80                | 0.13%<br>79.37               | Aaa / NR<br>AAA                | 3.96<br>1.70               |
| 89236XAC0        | Toyota Auto Receivables 2020-D A3<br>0.35% Due 1/15/2025 | 45,000.00        | 10/06/2020<br>0.36%         | 44,991.62<br>44,991.88               | 99.98<br>0.36%       | 44,991.88<br>7.00                | 0.19%<br>0.00                | NR / AAA<br>AAA                | 4.13<br>2.05               |
| <b>Total ABS</b> |  | <b>75,000.00</b> | <b>0.42%</b>                | <b>74,987.05</b><br><b>74,987.78</b> | <b>0.36%</b>         | <b>75,067.15</b><br><b>13.80</b> | <b>0.32%</b><br><b>79.37</b> | <b>Aaa / AAA</b><br><b>AAA</b> | <b>4.06</b><br><b>1.91</b> |
| <b>AGENCY</b>    |  |                  |                             |                                      |                      |                                  |                              |                                |                            |
| 3133ELWD2        | FFCB Note<br>0.375% Due 4/8/2022                         | 250,000.00       | 06/03/2020<br>0.27%         | 250,485.00<br>250,355.28             | 100.27<br>0.17%      | 250,677.00<br>138.02             | 1.07%<br>321.72              | Aaa / AA+<br>AAA               | 1.35<br>1.35               |
| 3133ELE75        | FFCB Note<br>0.25% Due 6/2/2022                          | 250,000.00       | 06/02/2020<br>0.25%         | 249,997.50<br>249,998.12             | 100.17<br>0.14%      | 250,419.75<br>310.76             | 1.07%<br>421.63              | Aaa / AA+<br>AAA               | 1.50<br>1.50               |
| 3134GVJ66        | FHLMC Note<br>0.25% Due 6/8/2022                         | 250,000.00       | 06/04/2020<br>0.28%         | 249,850.00<br>249,886.16             | 100.17<br>0.14%      | 250,431.75<br>300.35             | 1.07%<br>545.59              | Aaa / NR<br>AAA                | 1.52<br>1.52               |
| 313381BR5        | FHLB Note<br>1.875% Due 12/9/2022                        | 250,000.00       | 06/29/2020<br>0.25%         | 259,875.00<br>258,170.12             | 103.46<br>0.16%      | 258,648.75<br>2,239.58           | 1.12%<br>478.63              | Aaa / AA+<br>AAA               | 2.02<br>1.98               |
| 3137EAER6        | FHLMC Note<br>0.375% Due 5/5/2023                        | 220,000.00       | 05/05/2020<br>0.39%         | 219,907.60<br>219,925.18             | 100.48<br>0.18%      | 221,063.26<br>59.58              | 0.95%<br>1,138.08            | Aaa / AA+<br>AAA               | 2.43<br>2.42               |
| 3135G04Q3        | FNMA Note<br>0.25% Due 5/22/2023                         | 240,000.00       | 05/20/2020<br>0.35%         | 239,277.60<br>239,404.93             | 100.08<br>0.22%      | 240,199.44<br>15.00              | 1.03%<br>794.51              | Aaa / AA+<br>AAA               | 2.47<br>2.47               |
| 3137EAES4        | FHLMC Note<br>0.25% Due 6/26/2023                        | 220,000.00       | 06/24/2020<br>0.35%         | 219,357.60<br>219,450.29             | 100.10<br>0.21%      | 220,220.22<br>236.81             | 0.94%<br>769.93              | Aaa / AA+<br>AAA               | 2.57<br>2.56               |
| 3135G05G4        | FNMA Note<br>0.25% Due 7/10/2023                         | 205,000.00       | 07/08/2020<br>0.32%         | 204,559.25<br>204,617.21             | 100.03<br>0.24%      | 205,059.25<br>200.73             | 0.88%<br>442.04              | Aaa / AA+<br>AAA               | 2.61<br>2.60               |
| 3133EL3V4        | FFCB Note<br>0.2% Due 8/14/2023                          | 250,000.00       | 08/12/2020<br>0.27%         | 249,477.50<br>249,529.51             | 99.95<br>0.22%       | 249,880.25<br>148.61             | 1.07%<br>350.74              | Aaa / AA+<br>AAA               | 2.70<br>2.70               |
| 3137EAEV7        | FHLMC Note<br>0.25% Due 8/24/2023                        | 190,000.00       | 08/19/2020<br>0.28%         | 189,806.20<br>189,824.20             | 100.03<br>0.24%      | 190,058.14<br>131.94             | 0.82%<br>233.94              | Aaa / AA+<br>AAA               | 2.73<br>2.72               |
| 3137EAEW5        | FHLMC Note<br>0.25% Due 9/8/2023                         | 130,000.00       | 09/02/2020<br>0.26%         | 129,957.10<br>129,960.54             | 100.07<br>0.23%      | 130,084.89<br>78.54              | 0.56%<br>124.35              | Aaa / AA+<br>AAA               | 2.77<br>2.76               |
| 3133EMBS0        | FFCB Note<br>0.2% Due 10/2/2023                          | 250,000.00       | 10/05/2020<br>0.26%         | 249,565.00<br>249,587.33             | 99.86<br>0.25%       | 249,655.50<br>81.94              | 1.07%<br>68.17               | Aaa / AA+<br>AAA               | 2.84<br>2.83               |



| CUSIP               | Security Description  | Par Value/Units     | Purchase Date<br>Book Yield | Cost Value<br>Book Value                   | Mkt Price<br>Mkt YTM | Market Value<br>Accrued Int.            | % of Port.<br>Gain/Loss           | Moody/S&P<br>Fitch             | Maturity<br>Duration       |
|---------------------|---|---------------------|-----------------------------|--|----------------------|---|-----------------------------------|--------------------------------|----------------------------|
| <b>AGENCY</b>       |   |                     |                             |  |                      |   |                                   |                                |                            |
| 3137EAEY1           | FHLMC Note<br>0.125% Due 10/16/2023                                 | 165,000.00          | 10/14/2020<br>0.25%         | 164,384.55<br>164,410.40                   | 99.74<br>0.22%       | 164,570.84<br>25.78                     | 0.71%<br>160.44                   | Aaa / AA+<br>AAA               | 2.88<br>2.87               |
| 3137EAEZ8           | FHLMC Note<br>0.25% Due 11/6/2023                                   | 210,000.00          | 11/03/2020<br>0.28%         | 209,811.00<br>209,815.48                   | 100.00<br>0.25%      | 209,992.86<br>37.92                     | 0.90%<br>177.38                   | Aaa / AA+<br>AAA               | 2.93<br>2.92               |
| 3135G06H1           | FNMA Note<br>0.25% Due 11/27/2023                                   | 185,000.00          | 11/23/2020<br>0.29%         | 184,789.10<br>184,790.25                   | 99.98<br>0.26%       | 184,965.04<br>7.71                      | 0.79%<br>174.79                   | Aaa / AA+<br>AAA               | 2.99<br>2.98               |
| 3130AFRB5           | FHLB Callable Note 1X 1/29/2021<br>2.875% Due 1/29/2024             | 1,000,000.00        | 01/23/2019<br>2.88%         | 1,000,000.00<br>1,000,000.00               | 100.40<br>0.46%      | 1,003,951.00<br>9,743.06                | 4.34%<br>3,951.00                 | Aaa / AA+<br>AAA               | 3.16<br>0.16               |
| <b>Total Agency</b> |   | <b>4,265,000.00</b> | <b>0.90%</b>                | <b>4,271,100.00</b><br><b>4,269,725.00</b> | <b>0.26%</b>         | <b>4,279,877.94</b><br><b>13,756.33</b> | <b>18.40%</b><br><b>10,152.94</b> | <b>Aaa / AA+</b><br><b>AAA</b> | <b>2.56</b><br><b>1.84</b> |
| <b>CASH</b>         |   |                     |                             |  |                      |   |                                   |                                |                            |
| 90CHECK\$1          | Checking Deposit Bank Account                                       | 1,288,641.70        | Various<br>0.00%            | 1,288,641.70<br>1,288,641.70               | 1.00<br>0.00%        | 1,288,641.70<br>0.00                    | 5.52%<br>0.00                     | NR / NR<br>NR                  | 0.00<br>0.00               |
| <b>Total Cash</b>   |   | <b>1,288,641.70</b> | <b>N/A</b>                  | <b>1,288,641.70</b><br><b>1,288,641.70</b> | <b>0.00%</b>         | <b>1,288,641.70</b><br><b>0.00</b>      | <b>5.52%</b><br><b>0.00</b>       | <b>NR / NR</b><br><b>NR</b>    | <b>0.00</b><br><b>0.00</b> |
| <b>CORPORATE</b>    |   |                     |                             |  |                      |   |                                   |                                |                            |
| 525ESCIB7           | Lehman Brothers Note-Defaulted<br>Due 1/24/2021                     | 3,000,000.00        | 01/25/2008<br>0.00%         | 1,661,403.93<br>1,661,403.93               | 1.12<br>0.00%        | 33,600.00<br>0.00                       | 0.14%<br>(1,627,803.93)           | NR / NR<br>NR                  | 0.15<br>0.00               |
| 525ESCAJ8           | Lehman Brothers ESCROW CUSIP -<br>Defaulted<br>0.01% Due 1/27/2021  | 945,000.00          | 01/08/2008<br>0.00%         | 498,859.29<br>498,859.29                   | 1.12<br>0.00%        | 10,584.00<br>0.00                       | 0.05%<br>(488,275.29)             | NR / NR<br>NR                  | 0.16<br>0.00               |
| 594918BP8           | Microsoft Callable Note Cont 7/8/2021<br>1.55% Due 8/8/2021         | 1,000,000.00        | 01/23/2017<br>2.15%         | 974,210.00<br>996,111.28                   | 100.80<br>0.23%      | 1,007,989.00<br>4,865.28                | 4.34%<br>11,877.72                | Aaa / AAA<br>AA+               | 0.69<br>0.60               |
| 525ESC6J3           | Lehman Brothers Escrow CUSIP-<br>Defaulted<br>0.001% Due 11/10/2021 | 500,000.00          | 01/16/2008<br>68.22%        | 261,291.66<br>90,000.00                    | 1.12<br>1956.72%     | 5,600.00<br>0.00                        | 0.02%<br>(84,400.00)              | NR / NR<br>NR                  | 0.95<br>0.09               |
| 46625HJH4           | JP Morgan Chase Note<br>3.2% Due 1/25/2023                          | 200,000.00          | 06/26/2020<br>0.74%         | 212,482.00<br>210,434.90                   | 105.98<br>0.41%      | 211,966.80<br>2,240.00                  | 0.92%<br>1,531.90                 | A2 / A-<br>AA-                 | 2.15<br>2.07               |
| 037833BU3           | Apple Inc Callable Note Cont<br>12/23/2022<br>2.85% Due 2/23/2023   | 250,000.00          | 06/02/2020<br>0.46%         | 265,165.00<br>262,236.14                   | 105.23<br>0.31%      | 263,064.25<br>1,939.58                  | 1.14%<br>828.11                   | Aa1 / AA+<br>NR                | 2.23<br>2.00               |



| CUSIP                             | Security Description   | Par Value/Units      | Purchase Date<br>Book Yield | Cost Value<br>Book Value                   | Mkt Price<br>Mkt YTM | Market Value<br>Accrued Int.             | % of Port.<br>Gain/Loss               | Moody/S&P<br>Fitch             | Maturity<br>Duration       |
|-----------------------------------|--|----------------------|-----------------------------|--|----------------------|--|---------------------------------------|--------------------------------|----------------------------|
| <b>CORPORATE</b>                  |  |                      |                             |  |                      |  |                                       |                                |                            |
| 69371RQ82                         | Paccar Financial Corp Note<br>0.8% Due 6/8/2023                              | 150,000.00           | 06/01/2020<br>0.85%         | 149,791.50<br>149,825.01                   | 101.17<br>0.33%      | 151,756.65<br>576.67                     | 0.65%<br>1,931.64                     | A1 / A+<br>NR                  | 2.52<br>2.49               |
| 06406FAD5                         | Bank of NY Mellon Corp Callable Note<br>Cont 6/16/2023<br>2.2% Due 8/16/2023 | 150,000.00           | 06/26/2020<br>0.62%         | 156,934.50<br>155,946.61                   | 104.60<br>0.38%      | 156,903.30<br>962.50                     | 0.68%<br>956.69                       | A1 / A<br>AA-                  | 2.71<br>2.47               |
| <b>Total Corporate</b>            |  | <b>6,195,000.00</b>  | <b>2.18%</b>                | <b>4,180,137.88</b><br><b>4,024,817.16</b> | <b>6.19%</b>         | <b>1,841,464.00</b><br><b>10,584.03</b>  | <b>7.94%</b><br><b>(2,183,353.16)</b> | <b>Aa2 / AA+</b><br><b>AA</b>  | <b>1.39</b><br><b>1.27</b> |
| <b>LAIF</b>                       |  |                      |                             |  |                      |  |                                       |                                |                            |
| 90LAIF\$00                        | Local Agency Investment Fund State<br>Pool                                   | 11,526,102.16        | Various<br>0.57%            | 11,526,102.16<br>11,526,102.16             | 1.00<br>0.57%        | 11,526,102.16<br>13,997.25               | 49.46%<br>0.00                        | NR / NR<br>NR                  | 0.00<br>0.00               |
| <b>Total LAIF</b>                 |  | <b>11,526,102.16</b> | <b>0.57%</b>                | <b>11,526,102.16</b>                       | <b>0.57%</b>         | <b>11,526,102.16</b><br><b>13,997.25</b> | <b>49.46%</b><br><b>0.00</b>          | <b>NR / NR</b><br><b>NR</b>    | <b>0.00</b><br><b>0.00</b> |
| <b>MONEY MARKET FUND FI</b>       |  |                      |                             |  |                      |  |                                       |                                |                            |
| 31846V203                         | First American Govt Obligation Fund<br>Class Y                               | 602,805.45           | Various<br>0.01%            | 602,805.45<br>602,805.45                   | 1.00<br>0.01%        | 602,805.45<br>0.00                       | 2.58%<br>0.00                         | Aaa / AAA<br>AAA               | 0.00<br>0.00               |
| <b>Total Money Market Fund FI</b> |  | <b>602,805.45</b>    | <b>0.01%</b>                | <b>602,805.45</b>                          | <b>0.01%</b>         | <b>602,805.45</b><br><b>0.00</b>         | <b>2.58%</b><br><b>0.00</b>           | <b>Aaa / AAA</b><br><b>AAA</b> | <b>0.00</b><br><b>0.00</b> |
| <b>NEGOTIABLE CD</b>              |  |                      |                             |  |                      |  |                                       |                                |                            |
| 61690UFH8                         | Morgan Stanley Bank NA Negotiable CD<br>2.6% Due 3/22/2021                   | 250,000.00           | 03/12/2019<br>2.57%         | 250,000.00<br>250,000.00                   | 100.79<br>0.02%      | 251,981.00<br>1,264.38                   | 1.09%<br>1,981.00                     | NR / NR<br>NR                  | 0.31<br>0.31               |
| 949763EM4                         | Wells Fargo Bank NA Negotiable CD<br>2.25% Due 2/1/2022                      | 250,000.00           | 01/23/2017<br>2.25%         | 250,000.00<br>250,000.00                   | 102.53<br>0.09%      | 256,333.00<br>462.33                     | 1.10%<br>6,333.00                     | NR / NR<br>NR                  | 1.17<br>1.16               |
| 2546722U1                         | Discover Bank Negotiable CD<br>2.25% Due 2/1/2022                            | 250,000.00           | 01/30/2017<br>2.25%         | 250,000.00<br>250,000.00                   | 102.54<br>0.08%      | 256,361.75<br>1,880.14                   | 1.11%<br>6,361.75                     | NR / NR<br>NR                  | 1.17<br>1.16               |
| 02007GJD6                         | Ally Bank Negotiable CD<br>2.7% Due 3/21/2022                                | 250,000.00           | 03/12/2019<br>2.70%         | 250,000.00<br>250,000.00                   | 103.40<br>0.09%      | 258,511.25<br>1,313.01                   | 1.11%<br>8,511.25                     | NR / NR<br>NR                  | 1.30<br>1.28               |
| 17312Q3P2                         | Citibank NA Negotiable CD<br>2.7% Due 3/21/2022                              | 250,000.00           | 03/12/2019<br>2.68%         | 250,000.00<br>250,000.00                   | 103.40<br>0.09%      | 258,511.25<br>1,331.51                   | 1.11%<br>8,511.25                     | NR / NR<br>NR                  | 1.30<br>1.28               |



| CUSIP                      | Security Description  | Par Value/Units     | Purchase Date<br>Book Yield | Cost Value<br>Book Value               | Mkt Price<br>Mkt YTM | Market Value<br>Accrued Int.           | % of Port.<br>Gain/Loss          | Moody/S&P<br>Fitch             | Maturity<br>Duration       |
|----------------------------|---|---------------------|-----------------------------|--|----------------------|--|----------------------------------|--------------------------------|----------------------------|
| <b>NEGOTIABLE CD</b>       |   |                     |                             |  |                      |  |                                  |                                |                            |
| 7954502A2                  | Sallie Mae Bank Note<br>2.75% Due 3/21/2022                 | 250,000.00          | 03/14/2019<br>2.73%         | 250,000.00<br>250,000.00               | 103.47<br>0.09%      | 258,674.75<br>1,356.16                 | 1.11%<br>8,674.75                | NR / NR<br>NR                  | 1.30<br>1.28               |
| 1404202W9                  | Capital One Bank USA NA Negotiable CD<br>2.4% Due 5/17/2022 | 250,000.00          | 05/09/2017<br>2.40%         | 250,000.00<br>250,000.00               | 103.35<br>0.10%      | 258,385.00<br>230.14                   | 1.11%<br>8,385.00                | NR / NR<br>NR                  | 1.46<br>1.44               |
| <b>Total Negotiable CD</b> |   | <b>1,750,000.00</b> | <b>2.51%</b>                | <b>1,750,000.00</b>                    | <b>0.08%</b>         | <b>1,798,758.00</b><br><b>7,837.67</b> | <b>7.74%</b><br><b>48,758.00</b> | <b>NR / NR</b><br><b>NR</b>    | <b>1.15</b><br><b>1.13</b> |
| <b>SUPRANATIONAL</b>       |   |                     |                             |  |                      |  |                                  |                                |                            |
| 459058JM6                  | Intl. Bank Recon & Development Note<br>0.25% Due 11/24/2023 | 105,000.00          | 11/17/2020<br>0.32%         | 104,774.25<br>104,775.69               | 99.95<br>0.27%       | 104,949.60<br>5.10                     | 0.45%<br>173.91                  | Aaa / AAA<br>AAA               | 2.98<br>2.97               |
| <b>Total Supranational</b> |   | <b>105,000.00</b>   | <b>0.32%</b>                | <b>104,774.25</b><br><b>104,775.69</b> | <b>0.27%</b>         | <b>104,949.60</b><br><b>5.10</b>       | <b>0.45%</b><br><b>173.91</b>    | <b>Aaa / AAA</b><br><b>AAA</b> | <b>2.98</b><br><b>2.97</b> |
| <b>US TREASURY</b>         |   |                     |                             |  |                      |  |                                  |                                |                            |
| 9127963L1                  | US Treasury Bill<br>0.17% Due 12/24/2020                    | 250,000.00          | 06/25/2020<br>0.17%         | 249,786.32<br>249,972.85               | 99.99<br>0.17%       | 249,972.85<br>0.00                     | 1.07%<br>0.00                    | P-1 / A-1+<br>F-1+             | 0.07<br>0.07               |
| 912796UC1                  | US Treasury Bill<br>0.17% Due 1/28/2021                     | 250,000.00          | 06/25/2020<br>0.17%         | 249,745.00<br>249,931.53               | 99.97<br>0.17%       | 249,931.53<br>0.00                     | 1.07%<br>0.00                    | P-1 / A-1+<br>F-1+             | 0.16<br>0.16               |
| 912828T67                  | US Treasury Note<br>1.25% Due 10/31/2021                    | 250,000.00          | 06/03/2020<br>0.21%         | 253,662.11<br>252,379.66               | 101.03<br>0.13%      | 252,568.25<br>267.61                   | 1.08%<br>188.59                  | Aaa / AA+<br>AAA               | 0.92<br>0.91               |
| 912828L24                  | US Treasury Note<br>1.875% Due 8/31/2022                    | 250,000.00          | 06/05/2020<br>0.24%         | 259,101.56<br>257,133.66               | 103.01<br>0.15%      | 257,529.25<br>1,191.30                 | 1.11%<br>395.59                  | Aaa / AA+<br>AAA               | 1.75<br>1.72               |
| 912828YK0                  | US Treasury Note<br>1.375% Due 10/15/2022                   | 250,000.00          | 06/03/2020<br>0.22%         | 256,777.34<br>255,363.76               | 102.29<br>0.15%      | 255,713.00<br>443.85                   | 1.10%<br>349.24                  | Aaa / AA+<br>AAA               | 1.87<br>1.85               |
| 912828ZD5                  | US Treasury Note<br>0.5% Due 3/15/2023                      | 250,000.00          | 11/09/2020<br>0.19%         | 251,787.11<br>251,743.22               | 100.77<br>0.16%      | 251,923.75<br>265.88                   | 1.08%<br>180.53                  | Aaa / AA+<br>AAA               | 2.29<br>2.28               |



| CUSIP                                  | Security Description                      | Par Value/Units     | Purchase Date<br>Book Yield | Cost Value<br>Book Value                   | Mkt Price<br>Mkt YTM | Market Value<br>Accrued Int.                 | % of Port.<br>Gain/Loss         | Moody/S&P<br>Fitch                       | Maturity<br>Duration                    |                                |                            |
|--|---|---------------------|-----------------------------|--|----------------------|--|---------------------------------|--|---|--------------------------------|----------------------------|
| <b>US TREASURY</b>                     |   |                     |                             |  |                      |  |                                 |  |   |                                |                            |
| 91282CAP6                              | US Treasury Note<br>0.125% Due 10/15/2023 | 250,000.00          | 11/12/2020<br>0.23%         | 249,238.28<br>249,251.14                   | 99.84<br>0.18%       | 249,589.75<br>40.35                          | 1.07%<br>338.61                 | Aaa / AA+<br>AAA                         | 2.87<br>2.87                            |                                |                            |
| <b>Total US Treasury</b>               |   | <b>1,750,000.00</b> | <b>0.21%</b>                | <b>1,770,097.72</b><br><b>1,765,775.82</b> | <b>0.16%</b>         | <b>1,767,228.38</b><br><b>2,208.99</b>       | <b>7.58%</b><br><b>1,452.56</b> | <b>Aaa / AAA</b><br><b>AAA</b>           | <b>1.42</b><br><b>1.41</b>              |                                |                            |
| <b>TOTAL PORTFOLIO</b>                 |   |                     |                             | <b>27,557,549.31</b>                       | <b>0.94%</b>         | <b>25,568,646.21</b><br><b>25,407,630.76</b> | <b>0.84%</b>                    | <b>23,284,894.38</b><br><b>48,403.17</b> | <b>100.00%</b><br><b>(2,122,736.38)</b> | <b>Aaa / AA+</b><br><b>AAA</b> | <b>0.80</b><br><b>0.65</b> |
| <b>TOTAL MARKET VALUE PLUS ACCRUED</b> |   |                     |                             |  |                      | <b>23,333,297.55</b>                         |                                 |  |   |                                |                            |





| Transaction Type    | Settlement Date | CUSIP     | Quantity            | Security Description  | Price   | Acq/Disp Yield | Amount              | Interest Pur/Sold | Total Amount        | Gain/Loss   |
|---------------------|-----------------|-----------|---------------------|---|---------|----------------|---------------------|-------------------|---------------------|-------------|
| <b>ACQUISITIONS</b> |                 |           |                     |   |         |                |                     |                   |                     |             |
| Purchase            | 11/01/2020      | 31846V203 | 477.74              | First American Govt Obligation Fund Class Y                 | 1.000   | 0.01%          | 477.74              | 0.00              | 477.74              | 0.00        |
| Purchase            | 11/02/2020      | 31846V203 | 7.58                | First American Govt Obligation Fund Class Y                 | 1.000   | 0.01%          | 7.58                | 0.00              | 7.58                | 0.00        |
| Purchase            | 11/03/2020      | 31846V203 | 250,000.00          | First American Govt Obligation Fund Class Y                 | 1.000   | 0.01%          | 250,000.00          | 0.00              | 250,000.00          | 0.00        |
| Purchase            | 11/05/2020      | 3137EAEZ8 | 210,000.00          | FHLMC Note<br>0.25% Due 11/6/2023                           | 99.910  | 0.28%          | 209,811.00          | 0.00              | 209,811.00          | 0.00        |
| Purchase            | 11/05/2020      | 31846V203 | 407.92              | First American Govt Obligation Fund Class Y                 | 1.000   | 0.01%          | 407.92              | 0.00              | 407.92              | 0.00        |
| Purchase            | 11/10/2020      | 912828ZD5 | 250,000.00          | US Treasury Note<br>0.5% Due 3/15/2023                      | 100.715 | 0.19%          | 251,787.11          | 193.37            | 251,980.48          | 0.00        |
| Purchase            | 11/13/2020      | 91282CAP6 | 250,000.00          | US Treasury Note<br>0.125% Due 10/15/2023                   | 99.695  | 0.23%          | 249,238.28          | 24.90             | 249,263.18          | 0.00        |
| Purchase            | 11/16/2020      | 31846V203 | 12.75               | First American Govt Obligation Fund Class Y                 | 1.000   | 0.01%          | 12.75               | 0.00              | 12.75               | 0.00        |
| Purchase            | 11/16/2020      | 31846V203 | 14.00               | First American Govt Obligation Fund Class Y                 | 1.000   | 0.01%          | 14.00               | 0.00              | 14.00               | 0.00        |
| Purchase            | 11/17/2020      | 31846V203 | 3,024.66            | First American Govt Obligation Fund Class Y                 | 1.000   | 0.01%          | 3,024.66            | 0.00              | 3,024.66            | 0.00        |
| Purchase            | 11/22/2020      | 31846V203 | 300.00              | First American Govt Obligation Fund Class Y                 | 1.000   | 0.01%          | 300.00              | 0.00              | 300.00              | 0.00        |
| Purchase            | 11/24/2020      | 459058JM6 | 105,000.00          | Intl. Bank Recon & Development Note<br>0.25% Due 11/24/2023 | 99.785  | 0.32%          | 104,774.25          | 0.00              | 104,774.25          | 0.00        |
| Purchase            | 11/25/2020      | 3135G06H1 | 185,000.00          | FNMA Note<br>0.25% Due 11/27/2023                           | 99.886  | 0.29%          | 184,789.10          | 0.00              | 184,789.10          | 0.00        |
| <b>Subtotal</b>     |                 |           | <b>1,254,244.65</b> |   |         |                | <b>1,254,644.39</b> | <b>218.27</b>     | <b>1,254,862.66</b> | <b>0.00</b> |



| Transaction Type          | Settlement Date | CUSIP      | Quantity            | Security Description                                  | Price   | Acq/Disp Yield | Amount              | Interest Pur/Sold | Total Amount        | Gain/Loss   |
|---------------------------|-----------------|------------|---------------------|---|---------|----------------|---------------------|-------------------|---------------------|-------------|
| <b>ACQUISITIONS</b>       |                 |            |                     |   |         |                |                     |                   |                     |             |
| Security Contribution     | 11/30/2020      | 90CHECK\$1 | 2,716,352.09        | Checking Deposit Bank Account                         | 1.000   |                | 2,716,352.09        | 0.00              | 2,716,352.09        | 0.00        |
| <b>Subtotal</b>           |                 |            | <b>2,716,352.09</b> |   |         |                | <b>2,716,352.09</b> | <b>0.00</b>       | <b>2,716,352.09</b> | <b>0.00</b> |
| <b>TOTAL ACQUISITIONS</b> |                 |            | <b>3,970,596.74</b> |   |         |                | <b>3,970,996.48</b> | <b>218.27</b>     | <b>3,971,214.75</b> | <b>0.00</b> |
| <b>DISPOSITIONS</b>       |                 |            |                     |   |         |                |                     |                   |                     |             |
| Sale                      | 11/05/2020      | 31846V203  | 209,811.00          | First American Govt Obligation Fund Class Y           | 1.000   | 0.01%          | 209,811.00          | 0.00              | 209,811.00          | 0.00        |
| Sale                      | 11/10/2020      | 31846V203  | 251,980.48          | First American Govt Obligation Fund Class Y           | 1.000   | 0.01%          | 251,980.48          | 0.00              | 251,980.48          | 0.00        |
| Sale                      | 11/13/2020      | 31846V203  | 249,263.18          | First American Govt Obligation Fund Class Y           | 1.000   | 0.01%          | 249,263.18          | 0.00              | 249,263.18          | 0.00        |
| Sale                      | 11/24/2020      | 31846V203  | 104,774.25          | First American Govt Obligation Fund Class Y           | 1.000   | 0.01%          | 104,774.25          | 0.00              | 104,774.25          | 0.00        |
| Sale                      | 11/25/2020      | 31846V203  | 184,789.10          | First American Govt Obligation Fund Class Y           | 1.000   | 0.01%          | 184,789.10          | 0.00              | 184,789.10          | 0.00        |
| <b>Subtotal</b>           |                 |            | <b>1,000,618.01</b> |   |         |                | <b>1,000,618.01</b> | <b>0.00</b>       | <b>1,000,618.01</b> | <b>0.00</b> |
| Paydown                   | 11/16/2020      | 47787NAC3  | 0.00                | John Deere Owner Trust 2020-B A3 0.51% Due 11/15/2024 | 100.000 |                | 0.00                | 12.75             | 12.75               | 0.00        |
| Paydown                   | 11/16/2020      | 89236XAC0  | 0.00                | Toyota Auto Receivables 2020-D A3 0.35% Due 1/15/2025 | 100.000 |                | 0.00                | 14.00             | 14.00               | 0.00        |
| <b>Subtotal</b>           |                 |            | <b>0.00</b>         |   |         |                | <b>0.00</b>         | <b>26.75</b>      | <b>26.75</b>        | <b>0.00</b> |
| Maturity                  | 11/03/2020      | 9127964Q9  | 250,000.00          | US Treasury Bill 0.153% Due 11/3/2020                 | 100.000 |                | 250,000.00          | 0.00              | 250,000.00          | 0.00        |
| <b>Subtotal</b>           |                 |            | <b>250,000.00</b>   |   |         |                | <b>250,000.00</b>   | <b>0.00</b>       | <b>250,000.00</b>   | <b>0.00</b> |



| Transaction Type                | Settlement Date | CUSIP      | Quantity            | Security Description                                     | Price | Acq/Disp Yield | Amount              | Interest Pur/Sold | Total Amount        | Gain/Loss   |
|---------------------------------|-----------------|------------|---------------------|--|-------|----------------|---------------------|-------------------|---------------------|-------------|
| <b>DISPOSITIONS</b>             |                 |            |                     |  |       |                |                     |                   |                     |             |
| Security Withdrawal             | 11/06/2020      | 90LAIF\$00 | 1,100,000.00        | Local Agency Investment Fund State Pool                  | 1.000 |                | 1,100,000.00        | 0.00              | 1,100,000.00        | 0.00        |
| Security Withdrawal             | 11/20/2020      | 90LAIF\$00 | 1,300,000.00        | Local Agency Investment Fund State Pool                  | 1.000 |                | 1,300,000.00        | 0.00              | 1,300,000.00        | 0.00        |
| Security Withdrawal             | 11/27/2020      | 31846V203  | 416.67              | First American Govt Obligation Fund Class Y              | 1.000 |                | 416.67              | 0.00              | 416.67              | 0.00        |
| Security Withdrawal             | 11/30/2020      | 90CHECK\$1 | 2,521,933.31        | Checking Deposit Bank Account                            | 1.000 |                | 2,521,933.31        | 0.00              | 2,521,933.31        | 0.00        |
| <b>Subtotal</b>                 |                 |            | <b>4,922,349.98</b> |  |       |                | <b>4,922,349.98</b> | <b>0.00</b>       | <b>4,922,349.98</b> | <b>0.00</b> |
| <b>TOTAL DISPOSITIONS</b>       |                 |            | <b>6,172,967.99</b> |  |       |                | <b>6,172,967.99</b> | <b>26.75</b>      | <b>6,172,994.74</b> | <b>0.00</b> |
| <b>OTHER TRANSACTIONS</b>       |                 |            |                     |  |       |                |                     |                   |                     |             |
| Interest                        | 11/01/2020      | 949763EM4  | 250,000.00          | Wells Fargo Bank NA Negotiable CD 2.25% Due 2/1/2022     | 0.000 |                | 477.74              | 0.00              | 477.74              | 0.00        |
| Interest                        | 11/05/2020      | 3137EAER6  | 220,000.00          | FHLMC Note 0.375% Due 5/5/2023                           | 0.000 |                | 407.92              | 0.00              | 407.92              | 0.00        |
| Interest                        | 11/17/2020      | 1404202W9  | 250,000.00          | Capital One Bank USA NA Negotiable CD 2.4% Due 5/17/2022 | 0.000 |                | 3,024.66            | 0.00              | 3,024.66            | 0.00        |
| Interest                        | 11/22/2020      | 3135G04Q3  | 240,000.00          | FNMA Note 0.25% Due 5/22/2023                            | 0.000 |                | 300.00              | 0.00              | 300.00              | 0.00        |
| <b>Subtotal</b>                 |                 |            | <b>960,000.00</b>   |  |       |                | <b>4,210.32</b>     | <b>0.00</b>       | <b>4,210.32</b>     | <b>0.00</b> |
| Dividend                        | 11/02/2020      | 31846V203  | 1,350,073.22        | First American Govt Obligation Fund Class Y              | 0.000 |                | 7.58                | 0.00              | 7.58                | 0.00        |
| <b>Subtotal</b>                 |                 |            | <b>1,350,073.22</b> |  |       |                | <b>7.58</b>         | <b>0.00</b>       | <b>7.58</b>         | <b>0.00</b> |
| <b>TOTAL OTHER TRANSACTIONS</b> |                 |            | <b>2,310,073.22</b> |  |       |                | <b>4,217.90</b>     | <b>0.00</b>       | <b>4,217.90</b>     | <b>0.00</b> |



| CUSIP               | Security Description  | Trade Date<br>Settle Date<br>Units       | Book Value: Begin<br>Book Value: Acq<br>Book Value: Disp<br>Book Value: End | Prior Accrued<br>Inc. Received<br>Ending Accrued<br>Total Interest | Accr. Of Discount<br>Amort. Of Premium<br>Net Accret/Amort<br>Income Earned | Total Income |
|---------------------|---|--|---|--|---|--------------|
| <b>FIXED INCOME</b> |   |  |   |  |   |              |
| 037833BU3           | Apple Inc<br>Callable Note Cont 12/23/2022<br>2.85% Due 02/23/2023            | 06/02/2020<br>06/04/2020<br>250,000.00   | 262,724.28<br>0.00<br>0.00<br>262,236.14                                    | 1,345.83<br>0.00<br>1,939.58<br>593.75                             | 0.00<br>488.14<br>(488.14)<br>105.61  | 105.61       |
| 06406FAD5           | Bank of NY Mellon Corp<br>Callable Note Cont 6/16/2023<br>2.2% Due 08/16/2023 | 06/26/2020<br>06/30/2020<br>150,000.00   | 156,139.05<br>0.00<br>0.00<br>155,946.61                                    | 687.50<br>0.00<br>962.50<br>275.00                                 | 0.00<br>192.44<br>(192.44)<br>82.56   | 82.56        |
| 3130AFRB5           | FHLB<br>Callable Note 1X 1/29/2021<br>2.875% Due 01/29/2024                   | 01/23/2019<br>01/23/2019<br>1,000,000.00 | 1,000,000.00<br>0.00<br>0.00<br>1,000,000.00                                | 7,347.22<br>0.00<br>9,743.06<br>2,395.84                           | 0.00<br>0.00<br>0.00<br>2,395.84  | 2,395.84     |
| 313381BR5           | FHLB<br>Note<br>1.875% Due 12/09/2022   | 06/29/2020<br>06/30/2020<br>250,000.00   | 258,502.24<br>0.00<br>0.00<br>258,170.12                                    | 1,848.96<br>0.00<br>2,239.58<br>390.62                             | 0.00<br>332.12<br>(332.12)<br>58.50   | 58.50        |
| 3133EL3V4           | FFCB<br>Note<br>0.2% Due 08/14/2023   | 08/12/2020<br>08/14/2020<br>250,000.00   | 249,515.20<br>0.00<br>0.00<br>249,529.51                                    | 106.94<br>0.00<br>148.61<br>41.67                                  | 14.31<br>0.00<br>14.31<br>55.98   | 55.98        |
| 3133ELE75           | FFCB<br>Note<br>0.25% Due 06/02/2022  | 06/02/2020<br>06/03/2020<br>250,000.00   | 249,998.02<br>0.00<br>0.00<br>249,998.12                                    | 258.68<br>0.00<br>310.76<br>52.08                                  | 0.10<br>0.00<br>0.10<br>52.18   | 52.18        |
| 3133ELWD2           | FFCB<br>Note<br>0.375% Due 04/08/2022   | 06/03/2020<br>06/04/2020<br>250,000.00   | 250,376.90<br>0.00<br>0.00<br>250,355.28                                    | 59.90<br>0.00<br>138.02<br>78.12                                   | 0.00<br>21.62<br>(21.62)<br>56.50   | 56.50        |
| 3133EMBS0           | FFCB<br>Note<br>0.2% Due 10/02/2023   | 10/05/2020<br>10/06/2020<br>250,000.00   | 249,575.37<br>0.00<br>0.00<br>249,587.33                                    | 40.28<br>0.00<br>81.94<br>41.66                                    | 11.96<br>0.00<br>11.96<br>53.62   | 53.62        |
| 3134GVJ66           | FHLMC<br>Note<br>0.25% Due 06/08/2022   | 06/04/2020<br>06/08/2020<br>250,000.00   | 249,880.00<br>0.00<br>0.00<br>249,886.16                                    | 248.26<br>0.00<br>300.35<br>52.09                                  | 6.16<br>0.00<br>6.16<br>58.25   | 58.25        |



| CUSIP     | Security Description                   | Trade Date<br>Settle Date<br>Units     | Book Value: Begin<br>Book Value: Acq<br>Book Value: Disp<br>Book Value: End | Prior Accrued<br>Inc. Received<br>Ending Accrued<br>Total Interest | Accr. Of Discount<br>Amort. Of Premium<br>Net Accret/Amort<br>Income Earned | Total Income |
|-----------|--|--|---|--|---|--------------|
| 3135G04Q3 | FNMA<br>Note<br>0.25% Due 05/22/2023   | 05/20/2020<br>05/22/2020<br>240,000.00 | 239,385.14<br>0.00<br>0.00<br>239,404.93                                    | 265.00<br>300.00<br>15.00<br>50.00                                 | 19.79<br>0.00<br>19.79<br>69.79   | 69.79        |
| 3135G05G4 | FNMA<br>Note<br>0.25% Due 07/10/2023   | 07/08/2020<br>07/10/2020<br>205,000.00 | 204,605.14<br>0.00<br>0.00<br>204,617.21                                    | 158.02<br>0.00<br>200.73<br>42.71                                  | 12.07<br>0.00<br>12.07<br>54.78   | 54.78        |
| 3135G06H1 | FNMA<br>Note<br>0.25% Due 11/27/2023   | 11/23/2020<br>11/25/2020<br>185,000.00 | 0.00<br>184,789.10<br>0.00<br>184,790.25                                    | 0.00<br>0.00<br>7.71<br>7.71                                       | 1.15<br>0.00<br>1.15<br>8.86  | 8.86         |
| 3137EAER6 | FHLMC<br>Note<br>0.375% Due 05/05/2023 | 05/05/2020<br>05/07/2020<br>220,000.00 | 219,922.65<br>0.00<br>0.00<br>219,925.18                                    | 398.75<br>407.92<br>59.58<br>68.75                                 | 2.53<br>0.00<br>2.53<br>71.28   | 71.28        |
| 3137EAES4 | FHLMC<br>Note<br>0.25% Due 06/26/2023  | 06/24/2020<br>06/26/2020<br>220,000.00 | 219,432.69<br>0.00<br>0.00<br>219,450.29                                    | 190.97<br>0.00<br>236.81<br>45.84                                  | 17.60<br>0.00<br>17.60<br>63.44   | 63.44        |
| 3137EAEV7 | FHLMC<br>Note<br>0.25% Due 08/24/2023  | 08/19/2020<br>08/21/2020<br>190,000.00 | 189,818.91<br>0.00<br>0.00<br>189,824.20                                    | 92.36<br>0.00<br>131.94<br>39.58                                   | 5.29<br>0.00<br>5.29<br>44.87   | 44.87        |
| 3137EAEW5 | FHLMC<br>Note<br>0.25% Due 09/08/2023  | 09/02/2020<br>09/04/2020<br>130,000.00 | 129,959.36<br>0.00<br>0.00<br>129,960.54                                    | 51.46<br>0.00<br>78.54<br>27.08                                    | 1.18<br>0.00<br>1.18<br>28.26   | 28.26        |
| 3137EAEY1 | FHLMC<br>Note<br>0.125% Due 10/16/2023 | 10/14/2020<br>10/16/2020<br>165,000.00 | 164,393.54<br>0.00<br>0.00<br>164,410.40                                    | 8.59<br>0.00<br>25.78<br>17.19                                     | 16.86<br>0.00<br>16.86<br>34.05   | 34.05        |
| 3137EAEZ8 | FHLMC<br>Note<br>0.25% Due 11/06/2023  | 11/03/2020<br>11/05/2020<br>210,000.00 | 0.00<br>209,811.00<br>0.00<br>209,815.48                                    | 0.00<br>0.00<br>37.92<br>37.92                                     | 4.48<br>0.00<br>4.48<br>42.40   | 42.40        |



| CUSIP     | Security Description  | Trade Date<br>Settle Date<br>Units       | Book Value: Begin<br>Book Value: Acq<br>Book Value: Disp<br>Book Value: End | Prior Accrued<br>Inc. Received<br>Ending Accrued<br>Total Interest | Accr. Of Discount<br>Amort. Of Premium<br>Net Accret/Amort<br>Income Earned | Total Income |
|-----------|---|--|---|--|---|--------------|
| 459058JM6 | Intl. Bank Recon & Development<br>Note<br>0.25% Due 11/24/2023      | 11/17/2020<br>11/24/2020<br>105,000.00   | 0.00<br>104,774.25<br>0.00<br>104,775.69                                    | 0.00<br>0.00<br>5.10<br>5.10                                       | 1.44<br>0.00<br>1.44<br>6.54  | 6.54         |
| 46625HJH4 | JP Morgan Chase<br>Note<br>3.2% Due 01/25/2023                      | 06/26/2020<br>06/30/2020<br>200,000.00   | 210,833.68<br>0.00<br>0.00<br>210,434.90                                    | 1,706.67<br>0.00<br>2,240.00<br>533.33                             | 0.00<br>398.78<br>(398.78)<br>134.55  | 134.55       |
| 47787NAC3 | John Deere Owner Trust<br>2020-B A3<br>0.51% Due 11/15/2024         | 07/14/2020<br>07/22/2020<br>30,000.00    | 29,995.80<br>0.00<br>0.00<br>29,995.90                                      | 6.80<br>12.75<br>6.80<br>12.75                                     | 0.10<br>0.00<br>0.10<br>12.85   | 12.85        |
| 525ESC6J3 | Lehman Brothers<br>Escrow CUSIP- Defaulted<br>0.001% Due 11/10/2021 | 01/16/2008<br>01/16/2008<br>500,000.00   | 90,000.00<br>0.00<br>0.00<br>90,000.00                                      | 0.00<br>0.00<br>0.00<br>0.00                                       | 0.00<br>0.00<br>0.00<br>0.00  | 0.00         |
| 525ESCAJ8 | Lehman Brothers<br>ESCROW CUSIP - Defaulted<br>0.01% Due 01/27/2021 | 01/08/2008<br>01/08/2008<br>945,000.00   | 498,859.29<br>0.00<br>0.00<br>498,859.29                                    | 0.00<br>0.00<br>0.00<br>0.00                                       | 0.00<br>0.00<br>0.00<br>0.00  | 0.00         |
| 525ESCIB7 | Lehman Brothers<br>Note-Defaulted<br>Due 01/24/2021                 | 01/25/2008<br>01/25/2008<br>3,000,000.00 | 1,661,403.93<br>0.00<br>0.00<br>1,661,403.93                                | 0.00<br>0.00<br>0.00<br>0.00                                       | 0.00<br>0.00<br>0.00<br>0.00  | 0.00         |
| 594918BP8 | Microsoft<br>Callable Note Cont 7/8/2021<br>1.55% Due 08/08/2021    | 01/23/2017<br>01/23/2017<br>1,000,000.00 | 995,644.63<br>0.00<br>0.00<br>996,111.28                                    | 3,573.61<br>0.00<br>4,865.28<br>1,291.67                           | 466.65<br>0.00<br>466.65<br>1,758.32  | 1,758.32     |
| 69371RQ82 | Paccar Financial Corp<br>Note<br>0.8% Due 06/08/2023                | 06/01/2020<br>06/08/2020<br>150,000.00   | 149,819.30<br>0.00<br>0.00<br>149,825.01                                    | 476.67<br>0.00<br>576.67<br>100.00                                 | 5.71<br>0.00<br>5.71<br>105.71  | 105.71       |
| 89236XAC0 | Toyota Auto Receivables<br>2020-D A3<br>0.35% Due 01/15/2025        | 10/06/2020<br>10/13/2020<br>45,000.00    | 44,991.72<br>0.00<br>0.00<br>44,991.88                                      | 7.88<br>14.00<br>7.00<br>13.12                                     | 0.16<br>0.00<br>0.16<br>13.28   | 13.28        |



| CUSIP                        | Security Description  | Trade Date<br>Settle Date<br>Units     | Book Value: Begin<br>Book Value: Acq<br>Book Value: Disp<br>Book Value: End | Prior Accrued<br>Inc. Received<br>Ending Accrued<br>Total Interest | Accr. Of Discount<br>Amort. Of Premium<br>Net Accret/Amort<br>Income Earned | Total Income    |
|------------------------------|---|--|---|--|---|-----------------|
| 912828L24                    | US Treasury<br>Note<br>1.875% Due 08/31/2022                    | 06/05/2020<br>06/08/2020<br>250,000.00 | 257,469.09<br>0.00<br>0.00<br>257,133.66                                    | 802.83<br>0.00<br>1,191.30<br>388.47                               | 0.00<br>335.43<br>(335.43)<br>53.04   | 53.04           |
| 912828T67                    | US Treasury<br>Note<br>1.25% Due 10/31/2021                     | 06/03/2020<br>06/04/2020<br>250,000.00 | 252,593.40<br>0.00<br>0.00<br>252,379.66                                    | 8.63<br>0.00<br>267.61<br>258.98                                   | 0.00<br>213.74<br>(213.74)<br>45.24   | 45.24           |
| 912828YK0                    | US Treasury<br>Note<br>1.375% Due 10/15/2022                    | 06/03/2020<br>06/04/2020<br>250,000.00 | 255,599.36<br>0.00<br>0.00<br>255,363.76                                    | 160.54<br>0.00<br>443.85<br>283.31                                 | 0.00<br>235.60<br>(235.60)<br>47.71   | 47.71           |
| 912828ZD5                    | US Treasury<br>Note<br>0.5% Due 03/15/2023                      | 11/09/2020<br>11/10/2020<br>250,000.00 | 0.00<br>251,787.11<br>0.00<br>251,743.22                                    | 0.00<br>(193.37)<br>265.88<br>72.51                                | 0.00<br>43.89<br>(43.89)<br>28.62   | 28.62           |
| 91282CAP6                    | US Treasury<br>Note<br>0.125% Due 10/15/2023                    | 11/12/2020<br>11/13/2020<br>250,000.00 | 0.00<br>249,238.28<br>0.00<br>249,251.14                                    | 0.00<br>(24.90)<br>40.35<br>15.45                                  | 12.86<br>0.00<br>12.86<br>28.31   | 28.31           |
|                              |   |  | <b>8,741,438.69</b>   | <b>19,852.35</b>   | <b>600.40</b>   |                 |
|                              |   |  | <b>1,000,399.74</b>   | <b>516.40</b>  | <b>2,261.76</b>   |                 |
|                              |   |  | <b>0.00</b>   | <b>26,568.25</b>   | <b>(1,661.36)</b>   |                 |
| <b>Total Fixed Income</b>    |   | <b>11,890,000.00</b>                   | <b>9,740,177.07</b>   | <b>7,232.30</b>  | <b>5,570.94</b>   | <b>5,570.94</b> |
| <b>CASH &amp; EQUIVALENT</b> |   |  |   |  |   |                 |
| 02007GJD6                    | Ally Bank<br>Negotiable CD<br>2.7% Due 03/21/2022               | 03/12/2019<br>03/12/2019<br>250,000.00 | 250,000.00<br>0.00<br>0.00<br>250,000.00                                    | 758.22<br>0.00<br>1,313.01<br>554.79                               | 0.00<br>0.00<br>0.00<br>554.79  | 554.79          |
| 1404202W9                    | Capital One Bank USA NA<br>Negotiable CD<br>2.4% Due 05/17/2022 | 05/09/2017<br>05/09/2017<br>250,000.00 | 250,000.00<br>0.00<br>0.00<br>250,000.00                                    | 2,761.64<br>3,024.66<br>230.14<br>493.16                           | 0.00<br>0.00<br>0.00<br>493.16  | 493.16          |



| CUSIP      | Security Description   | Trade Date<br>Settle Date<br>Units     | Book Value: Begin<br>Book Value: Acq<br>Book Value: Disp<br>Book Value: End | Prior Accrued<br>Inc. Received<br>Ending Accrued<br>Total Interest | Accr. Of Discount<br>Amort. Of Premium<br>Net Accret/Amort<br>Income Earned | Total Income |
|------------|--|--|---|--|---|--------------|
| 17312Q3P2  | Citibank NA<br>Negotiable CD<br>2.7% Due 03/21/2022            | 03/12/2019<br>03/12/2019<br>250,000.00 | 250,000.00<br>0.00<br>0.00<br>250,000.00                                    | 776.71<br>0.00<br>1,331.51<br>554.80                               | 0.00<br>0.00<br>0.00<br>554.80  | 554.80       |
| 2546722U1  | Discover Bank<br>Negotiable CD<br>2.25% Due 02/01/2022         | 01/30/2017<br>01/30/2017<br>250,000.00 | 250,000.00<br>0.00<br>0.00<br>250,000.00                                    | 1,417.81<br>0.00<br>1,880.14<br>462.33                             | 0.00<br>0.00<br>0.00<br>462.33  | 462.33       |
| 31846V203  | First American<br>Govt Obligation Fund Class Y                 | Various<br>Various<br>602,805.45       | 1,349,595.48<br>254,244.65<br>1,001,034.68<br>602,805.45                    | 0.00<br>7.58<br>0.00<br>7.58                                       | 0.00<br>0.00<br>0.00<br>7.58  | 7.58         |
| 61690UFH8  | Morgan Stanley Bank NA<br>Negotiable CD<br>2.6% Due 03/22/2021 | 03/12/2019<br>03/12/2019<br>250,000.00 | 250,000.00<br>0.00<br>0.00<br>250,000.00                                    | 730.14<br>0.00<br>1,264.38<br>534.24                               | 0.00<br>0.00<br>0.00<br>534.24  | 534.24       |
| 7954502A2  | Sallie Mae Bank<br>Note<br>2.75% Due 03/21/2022                | 03/14/2019<br>03/14/2019<br>250,000.00 | 250,000.00<br>0.00<br>0.00<br>250,000.00                                    | 791.10<br>0.00<br>1,356.16<br>565.06                               | 0.00<br>0.00<br>0.00<br>565.06  | 565.06       |
| 90CHECK\$1 | Checking Deposit<br>Bank Account                               | Various<br>Various<br>1,288,641.70     | 1,094,222.92<br>2,716,352.09<br>2,521,933.31<br>1,288,641.70                | 0.00<br>0.00<br>0.00<br>0.00                                       | 0.00<br>0.00<br>0.00<br>0.00  | 0.00         |
| 9127963L1  | US Treasury<br>Bill<br>0.17% Due 12/24/2020                    | 06/25/2020<br>06/26/2020<br>250,000.00 | 249,937.43<br>0.00<br>0.00<br>249,972.85                                    | 0.00<br>0.00<br>0.00<br>0.00                                       | 35.42<br>0.00<br>35.42<br>35.42   | 35.42        |
| 9127964Q9  | US Treasury<br>Bill<br>Due 11/03/2020                          | 06/25/2020<br>06/26/2020<br>0.00       | 249,997.88<br>0.00<br>250,000.00<br>0.00                                    | 0.00<br>0.00<br>0.00<br>0.00                                       | 2.12<br>0.00<br>2.12<br>2.12  | 2.12         |
| 912796UC1  | US Treasury<br>Bill<br>0.17% Due 01/28/2021                    | 06/25/2020<br>06/26/2020<br>250,000.00 | 249,896.11<br>0.00<br>0.00<br>249,931.53                                    | 0.00<br>0.00<br>0.00<br>0.00                                       | 35.42<br>0.00<br>35.42<br>35.42   | 35.42        |





| CUSIP                                     | Security Description   | Trade Date<br>Settle Date<br>Units     | Book Value: Begin<br>Book Value: Acq<br>Book Value: Disp<br>Book Value: End | Prior Accrued<br>Inc. Received<br>Ending Accrued<br>Total Interest | Accr. Of Discount<br>Amort. Of Premium<br>Net Accret/Amort<br>Income Earned | Total Income     |
|---|--|--|---|--|---|------------------|
| 949763EM4                                 | Wells Fargo Bank NA<br>Negotiable CD<br>2.25% Due 02/01/2022 | 01/23/2017<br>01/23/2017<br>250,000.00 | 250,000.00<br>0.00<br>0.00<br>250,000.00                                    | 477.74<br>477.74<br>462.33<br>462.33                               | 0.00<br>0.00<br>0.00<br>462.33  | 462.33           |
|   |  |  | <b>4,943,649.82</b>   | <b>7,713.36</b>  | <b>72.96</b>  |                  |
|   |  |  | <b>2,970,596.74</b>   | <b>3,509.98</b>  | <b>0.00</b>   |                  |
|   |  |  | <b>3,772,967.99</b>   | <b>7,837.67</b>  | <b>72.96</b>  |                  |
| <b>Total Cash &amp; Equivalent</b>        |  | <b>4,141,447.15</b>                    | <b>4,141,351.53</b>   | <b>3,634.29</b>  | <b>3,707.25</b>   | <b>3,707.25</b>  |
| <b>LOCAL AGENCY INVESTMENT FUND</b>       |  |  |   |  |   |                  |
| 90LAIF\$00                                | Local Agency Investment Fund<br>State Pool                   | Various<br>Various<br>11,526,102.16    | 13,926,102.16<br>0.00<br>2,400,000.00<br>11,526,102.16                      | 8,061.07<br>0.00<br>13,997.25<br>5,936.18                          | 0.00<br>0.00<br>0.00<br>5,936.18  | 5,936.18         |
|   |  |  | <b>13,926,102.16</b>  | <b>8,061.07</b>  | <b>0.00</b>   |                  |
|   |  |  | <b>0.00</b>   | <b>0.00</b>  | <b>0.00</b>   |                  |
|   |  |  | <b>2,400,000.00</b>   | <b>13,997.25</b>   | <b>0.00</b>   |                  |
| <b>Total Local Agency Investment Fund</b> |  | <b>11,526,102.16</b>                   | <b>11,526,102.16</b>  | <b>5,936.18</b>  | <b>5,936.18</b>   | <b>5,936.18</b>  |
|   |  |  | <b>27,611,190.67</b>  | <b>35,626.78</b>   | <b>673.36</b>   |                  |
|   |  |  | <b>3,970,996.48</b>   | <b>4,026.38</b>  | <b>2,261.76</b>   |                  |
|   |  |  | <b>6,172,967.99</b>   | <b>48,403.17</b>   | <b>(1,588.40)</b>   |                  |
| <b>TOTAL PORTFOLIO</b>                    |  | <b>27,557,549.31</b>                   | <b>25,407,630.76</b>  | <b>16,802.77</b>   | <b>15,214.37</b>  | <b>15,214.37</b> |



| Payment Date    | Transaction Type | CUSIP      | Quantity       | Security Description                                     | Principal Amount  | Income          | Total Amount      |
|-----------------|------------------|------------|----------------|--|-------------------|-----------------|-------------------|
| 12/01/2020      | Interest         | 949763EM4  | 250,000.00     | Wells Fargo Bank NA Negotiable CD<br>2.25% Due 2/1/2022  | 0.00              | 462.33          | 462.33            |
| 12/02/2020      | Interest         | 3133ELE75  | 250,000.00     | FFCB Note<br>0.25% Due 6/2/2022                          | 0.00              | 312.50          | 312.50            |
| 12/08/2020      | Interest         | 3134GVJ66  | 250,000.00     | FHLMC Note<br>0.25% Due 6/8/2022                         | 0.00              | 312.50          | 312.50            |
| 12/08/2020      | Interest         | 69371RQ82  | 150,000.00     | Paccar Financial Corp Note<br>0.8% Due 6/8/2023          | 0.00              | 600.00          | 600.00            |
| 12/09/2020      | Interest         | 313381BR5  | 250,000.00     | FHLB Note<br>1.875% Due 12/9/2022                        | 0.00              | 2,343.75        | 2,343.75          |
| 12/15/2020      | Paydown          | 89236XAC0  | 45,000.00      | Toyota Auto Receivables 2020-D A3<br>0.35% Due 1/15/2025 | 965.40            | 13.13           | 978.53            |
| 12/15/2020      | Paydown          | 47787NAC3  | 30,000.00      | John Deere Owner Trust 2020-B A3<br>0.51% Due 11/15/2024 | 0.00              | 12.75           | 12.75             |
| 12/24/2020      | Maturity         | 9127963L1  | 250,000.00     | US Treasury Bill<br>0.17% Due 12/24/2020                 | 250,000.00        | 0.00            | 250,000.00        |
| 12/26/2020      | Interest         | 3137EAES4  | 220,000.00     | FHLMC Note<br>0.25% Due 6/26/2023                        | 0.00              | 275.00          | 275.00            |
| <b>DEC 2020</b> |                  |            |                |  | <b>250,965.40</b> | <b>4,331.96</b> | <b>255,297.36</b> |
| 01/01/2021      | Interest         | 949763EM4  | 250,000.00     | Wells Fargo Bank NA Negotiable CD<br>2.25% Due 2/1/2022  | 0.00              | 477.74          | 477.74            |
| 01/10/2021      | Interest         | 3135G05G4  | 205,000.00     | FNMA Note<br>0.25% Due 7/10/2023                         | 0.00              | 256.25          | 256.25            |
| 01/15/2021      | Dividend         | 90LAIF\$00 | 854,674,515.16 | Local Agency Investment Fund State Pool                  | 0.00              | 14,084.06       | 14,084.06         |
| 01/15/2021      | Paydown          | 47787NAC3  | 30,000.00      | John Deere Owner Trust 2020-B A3<br>0.51% Due 11/15/2024 | 0.00              | 12.75           | 12.75             |
| 01/15/2021      | Paydown          | 89236XAC0  | 45,000.00      | Toyota Auto Receivables 2020-D A3<br>0.35% Due 1/15/2025 | 963.18            | 12.84           | 976.02            |
| 01/25/2021      | Interest         | 46625HJH4  | 200,000.00     | JP Morgan Chase Note<br>3.2% Due 1/25/2023               | 0.00              | 3,200.00        | 3,200.00          |
| 01/28/2021      | Maturity         | 912796UC1  | 250,000.00     | US Treasury Bill<br>0.17% Due 1/28/2021                  | 250,000.00        | 0.00            | 250,000.00        |



| Payment Date    | Transaction Type | CUSIP     | Quantity     | Security Description   | Principal Amount  | Income           | Total Amount      |
|-----------------|------------------|-----------|--------------|--|-------------------|------------------|-------------------|
| 01/29/2021      | Interest         | 3130AFRB5 | 1,000,000.00 | FHLB Callable Note 1X 1/29/2021<br>2.875% Due 1/29/2024                      | 0.00              | 14,375.00        | 14,375.00         |
| <b>JAN 2021</b> |                  |           |              |  | <b>250,963.18</b> | <b>32,418.64</b> | <b>283,381.82</b> |
| 02/01/2021      | Interest         | 2546722U1 | 250,000.00   | Discover Bank Negotiable CD<br>2.25% Due 2/1/2022                            | 0.00              | 2,835.62         | 2,835.62          |
| 02/01/2021      | Interest         | 949763EM4 | 250,000.00   | Wells Fargo Bank NA Negotiable CD<br>2.25% Due 2/1/2022                      | 0.00              | 477.74           | 477.74            |
| 02/08/2021      | Interest         | 594918BP8 | 1,000,000.00 | Microsoft Callable Note Cont 7/8/2021<br>1.55% Due 8/8/2021                  | 0.00              | 7,750.00         | 7,750.00          |
| 02/14/2021      | Interest         | 3133EL3V4 | 250,000.00   | FFCB Note<br>0.2% Due 8/14/2023  | 0.00              | 250.00           | 250.00            |
| 02/15/2021      | Paydown          | 47787NAC3 | 30,000.00    | John Deere Owner Trust 2020-B A3<br>0.51% Due 11/15/2024                     | 0.00              | 12.75            | 12.75             |
| 02/15/2021      | Paydown          | 89236XAC0 | 45,000.00    | Toyota Auto Receivables 2020-D A3<br>0.35% Due 1/15/2025                     | 960.93            | 12.56            | 973.49            |
| 02/16/2021      | Interest         | 06406FAD5 | 150,000.00   | Bank of NY Mellon Corp Callable Note Cont<br>6/16/2023<br>2.2% Due 8/16/2023 | 0.00              | 1,650.00         | 1,650.00          |
| 02/23/2021      | Interest         | 037833BU3 | 250,000.00   | Apple Inc Callable Note Cont 12/23/2022<br>2.85% Due 2/23/2023               | 0.00              | 3,562.50         | 3,562.50          |
| 02/24/2021      | Interest         | 3137EAEV7 | 190,000.00   | FHLMC Note<br>0.25% Due 8/24/2023  | 0.00              | 241.46           | 241.46            |
| 02/28/2021      | Interest         | 912828L24 | 250,000.00   | US Treasury Note<br>1.875% Due 8/31/2022                                     | 0.00              | 2,343.75         | 2,343.75          |
| <b>FEB 2021</b> |                  |           |              |  | <b>960.93</b>     | <b>19,136.38</b> | <b>20,097.31</b>  |
| 03/01/2021      | Interest         | 949763EM4 | 250,000.00   | Wells Fargo Bank NA Negotiable CD<br>2.25% Due 2/1/2022                      | 0.00              | 431.51           | 431.51            |
| 03/08/2021      | Interest         | 3137EAEW5 | 130,000.00   | FHLMC Note<br>0.25% Due 9/8/2023   | 0.00              | 166.11           | 166.11            |
| 03/15/2021      | Interest         | 912828ZD5 | 250,000.00   | US Treasury Note<br>0.5% Due 3/15/2023                                       | 0.00              | 625.00           | 625.00            |
| 03/15/2021      | Paydown          | 89236XAC0 | 45,000.00    | Toyota Auto Receivables 2020-D A3<br>0.35% Due 1/15/2025                     | 958.66            | 12.28            | 970.94            |



| Payment Date    | Transaction Type | CUSIP     | Quantity   | Security Description                                       | Principal Amount  | Income           | Total Amount      |
|-----------------|------------------|-----------|------------|--|-------------------|------------------|-------------------|
| 03/15/2021      | Paydown          | 47787NAC3 | 30,000.00  | John Deere Owner Trust 2020-B A3<br>0.51% Due 11/15/2024   | 0.00              | 12.75            | 12.75             |
| 03/20/2021      | Interest         | 17312Q3P2 | 250,000.00 | Citibank NA Negotiable CD<br>2.7% Due 3/21/2022            | 0.00              | 3,347.26         | 3,347.26          |
| 03/20/2021      | Interest         | 7954502A2 | 250,000.00 | Sallie Mae Bank Note<br>2.75% Due 3/21/2022                | 0.00              | 3,409.25         | 3,409.25          |
| 03/21/2021      | Interest         | 61690UFH8 | 250,000.00 | Morgan Stanley Bank NA Negotiable CD<br>2.6% Due 3/22/2021 | 0.00              | 3,223.29         | 3,223.29          |
| 03/21/2021      | Interest         | 02007GJD6 | 250,000.00 | Ally Bank Negotiable CD<br>2.7% Due 3/21/2022              | 0.00              | 3,347.26         | 3,347.26          |
| 03/22/2021      | Maturity         | 61690UFH8 | 250,000.00 | Morgan Stanley Bank NA Negotiable CD<br>2.6% Due 3/22/2021 | 250,000.00        | 17.81            | 250,017.81        |
| <b>MAR 2021</b> |                  |           |            |  | <b>250,958.66</b> | <b>14,592.52</b> | <b>265,551.18</b> |
| 04/01/2021      | Interest         | 949763EM4 | 250,000.00 | Wells Fargo Bank NA Negotiable CD<br>2.25% Due 2/1/2022    | 0.00              | 477.74           | 477.74            |
| 04/02/2021      | Interest         | 3133EMBS0 | 250,000.00 | FFCB Note<br>0.2% Due 10/2/2023                            | 0.00              | 250.00           | 250.00            |
| 04/08/2021      | Interest         | 3133ELWD2 | 250,000.00 | FFCB Note<br>0.375% Due 4/8/2022                           | 0.00              | 468.75           | 468.75            |
| 04/15/2021      | Interest         | 91282CAP6 | 250,000.00 | US Treasury Note<br>0.125% Due 10/15/2023                  | 0.00              | 156.25           | 156.25            |
| 04/15/2021      | Interest         | 912828YK0 | 250,000.00 | US Treasury Note<br>1.375% Due 10/15/2022                  | 0.00              | 1,718.75         | 1,718.75          |
| 04/15/2021      | Paydown          | 47787NAC3 | 30,000.00  | John Deere Owner Trust 2020-B A3<br>0.51% Due 11/15/2024   | 0.00              | 12.75            | 12.75             |
| 04/15/2021      | Paydown          | 89236XAC0 | 45,000.00  | Toyota Auto Receivables 2020-D A3<br>0.35% Due 1/15/2025   | 956.36            | 12.00            | 968.36            |
| 04/16/2021      | Interest         | 3137EAEY1 | 165,000.00 | FHLMC Note<br>0.125% Due 10/16/2023                        | 0.00              | 103.13           | 103.13            |
| 04/30/2021      | Interest         | 912828T67 | 250,000.00 | US Treasury Note<br>1.25% Due 10/31/2021                   | 0.00              | 1,562.50         | 1,562.50          |
| <b>APR 2021</b> |                  |           |            |  | <b>956.36</b>     | <b>4,761.87</b>  | <b>5,718.23</b>   |
| 05/01/2021      | Interest         | 949763EM4 | 250,000.00 | Wells Fargo Bank NA Negotiable CD<br>2.25% Due 2/1/2022    | 0.00              | 462.33           | 462.33            |

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| Payment Date    | Transaction Type | CUSIP      | Quantity   | Security Description  | Principal Amount | Income          | Total Amount    |
|-----------------|------------------|------------|------------|---|------------------|-----------------|-----------------|
| 05/05/2021      | Interest         | 3137EAEER6 | 220,000.00 | FHLMC Note<br>0.375% Due 5/5/2023                           | 0.00             | 412.50          | 412.50          |
| 05/06/2021      | Interest         | 3137EAEZ8  | 210,000.00 | FHLMC Note<br>0.25% Due 11/6/2023                           | 0.00             | 263.96          | 263.96          |
| 05/15/2021      | Paydown          | 47787NAC3  | 30,000.00  | John Deere Owner Trust 2020-B A3<br>0.51% Due 11/15/2024    | 0.00             | 12.75           | 12.75           |
| 05/15/2021      | Paydown          | 89236XAC0  | 45,000.00  | Toyota Auto Receivables 2020-D A3<br>0.35% Due 1/15/2025    | 954.03           | 11.72           | 965.75          |
| 05/17/2021      | Interest         | 1404202W9  | 250,000.00 | Capital One Bank USA NA Negotiable CD<br>2.4% Due 5/17/2022 | 0.00             | 2,975.34        | 2,975.34        |
| 05/22/2021      | Interest         | 3135G04Q3  | 240,000.00 | FNMA Note<br>0.25% Due 5/22/2023                            | 0.00             | 300.00          | 300.00          |
| 05/24/2021      | Interest         | 459058JM6  | 105,000.00 | Intl. Bank Recon & Development Note<br>0.25% Due 11/24/2023 | 0.00             | 131.25          | 131.25          |
| 05/27/2021      | Interest         | 3135G06H1  | 185,000.00 | FNMA Note<br>0.25% Due 11/27/2023                           | 0.00             | 233.82          | 233.82          |
| <b>MAY 2021</b> |                  |            |            |   | <b>954.03</b>    | <b>4,803.67</b> | <b>5,757.70</b> |
| 06/01/2021      | Interest         | 949763EM4  | 250,000.00 | Wells Fargo Bank NA Negotiable CD<br>2.25% Due 2/1/2022     | 0.00             | 477.74          | 477.74          |
| 06/02/2021      | Interest         | 3133ELE75  | 250,000.00 | FFCB Note<br>0.25% Due 6/2/2022                             | 0.00             | 312.50          | 312.50          |
| 06/08/2021      | Interest         | 69371RQ82  | 150,000.00 | Paccar Financial Corp Note<br>0.8% Due 6/8/2023             | 0.00             | 600.00          | 600.00          |
| 06/08/2021      | Interest         | 3134GVJ66  | 250,000.00 | FHLMC Note<br>0.25% Due 6/8/2022                            | 0.00             | 312.50          | 312.50          |
| 06/09/2021      | Interest         | 313381BR5  | 250,000.00 | FHLB Note<br>1.875% Due 12/9/2022                           | 0.00             | 2,343.75        | 2,343.75        |
| 06/15/2021      | Paydown          | 89236XAC0  | 45,000.00  | Toyota Auto Receivables 2020-D A3<br>0.35% Due 1/15/2025    | 951.67           | 11.45           | 963.12          |
| 06/15/2021      | Paydown          | 47787NAC3  | 30,000.00  | John Deere Owner Trust 2020-B A3<br>0.51% Due 11/15/2024    | 0.00             | 12.75           | 12.75           |
| 06/26/2021      | Interest         | 3137EAES4  | 220,000.00 | FHLMC Note<br>0.25% Due 6/26/2023                           | 0.00             | 275.00          | 275.00          |
| <b>JUN 2021</b> |                  |            |            |   | <b>951.67</b>    | <b>4,345.69</b> | <b>5,297.36</b> |



| Payment Date    | Transaction Type | CUSIP     | Quantity     | Security Description   | Principal Amount | Income           | Total Amount     |
|-----------------|------------------|-----------|--------------|--|------------------|------------------|------------------|
| 07/01/2021      | Interest         | 949763EM4 | 250,000.00   | Wells Fargo Bank NA Negotiable CD<br>2.25% Due 2/1/2022                      | 0.00             | 462.33           | 462.33           |
| 07/10/2021      | Interest         | 3135G05G4 | 205,000.00   | FNMA Note<br>0.25% Due 7/10/2023   | 0.00             | 256.25           | 256.25           |
| 07/15/2021      | Paydown          | 47787NAC3 | 30,000.00    | John Deere Owner Trust 2020-B A3<br>0.51% Due 11/15/2024                     | 0.00             | 12.75            | 12.75            |
| 07/15/2021      | Paydown          | 89236XAC0 | 45,000.00    | Toyota Auto Receivables 2020-D A3<br>0.35% Due 1/15/2025                     | 949.29           | 11.17            | 960.46           |
| 07/25/2021      | Interest         | 46625HJH4 | 200,000.00   | JP Morgan Chase Note<br>3.2% Due 1/25/2023                                   | 0.00             | 3,200.00         | 3,200.00         |
| 07/29/2021      | Interest         | 3130AFRB5 | 1,000,000.00 | FHLB Callable Note 1X 1/29/2021<br>2.875% Due 1/29/2024                      | 0.00             | 14,375.00        | 14,375.00        |
| <b>JUL 2021</b> |                  |           |              |  | <b>949.29</b>    | <b>18,317.50</b> | <b>19,266.79</b> |
| 08/01/2021      | Interest         | 2546722U1 | 250,000.00   | Discover Bank Negotiable CD<br>2.25% Due 2/1/2022                            | 0.00             | 2,789.38         | 2,789.38         |
| 08/01/2021      | Interest         | 949763EM4 | 250,000.00   | Wells Fargo Bank NA Negotiable CD<br>2.25% Due 2/1/2022                      | 0.00             | 477.74           | 477.74           |
| 08/08/2021      | Maturity         | 594918BP8 | 1,000,000.00 | Microsoft Callable Note Cont 7/8/2021<br>1.55% Due 8/8/2021                  | 1,000,000.00     | 7,750.00         | 1,007,750.00     |
| 08/14/2021      | Interest         | 3133EL3V4 | 250,000.00   | FFCB Note<br>0.2% Due 8/14/2023  | 0.00             | 250.00           | 250.00           |
| 08/15/2021      | Paydown          | 47787NAC3 | 30,000.00    | John Deere Owner Trust 2020-B A3<br>0.51% Due 11/15/2024                     | 0.00             | 12.75            | 12.75            |
| 08/15/2021      | Paydown          | 89236XAC0 | 45,000.00    | Toyota Auto Receivables 2020-D A3<br>0.35% Due 1/15/2025                     | 946.89           | 10.89            | 957.78           |
| 08/16/2021      | Interest         | 06406FAD5 | 150,000.00   | Bank of NY Mellon Corp Callable Note Cont<br>6/16/2023<br>2.2% Due 8/16/2023 | 0.00             | 1,650.00         | 1,650.00         |
| 08/23/2021      | Interest         | 037833BU3 | 250,000.00   | Apple Inc Callable Note Cont 12/23/2022<br>2.85% Due 2/23/2023               | 0.00             | 3,562.50         | 3,562.50         |
| 08/24/2021      | Interest         | 3137EAEV7 | 190,000.00   | FHLMC Note<br>0.25% Due 8/24/2023  | 0.00             | 237.50           | 237.50           |

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| Payment Date    | Transaction Type | CUSIP     | Quantity   | Security Description                                     | Principal Amount    | Income           | Total Amount        |
|-----------------|------------------|-----------|------------|--|---------------------|------------------|---------------------|
| 08/31/2021      | Interest         | 912828L24 | 250,000.00 | US Treasury Note<br>1.875% Due 8/31/2022                 | 0.00                | 2,343.75         | 2,343.75            |
| <b>AUG 2021</b> |                  |           |            |  | <b>1,000,946.89</b> | <b>19,084.51</b> | <b>1,020,031.40</b> |
| 09/01/2021      | Interest         | 949763EM4 | 250,000.00 | Wells Fargo Bank NA Negotiable CD<br>2.25% Due 2/1/2022  | 0.00                | 477.74           | 477.74              |
| 09/08/2021      | Interest         | 3137EAEW5 | 130,000.00 | FHLMC Note<br>0.25% Due 9/8/2023                         | 0.00                | 162.50           | 162.50              |
| 09/15/2021      | Interest         | 912828ZD5 | 250,000.00 | US Treasury Note<br>0.5% Due 3/15/2023                   | 0.00                | 625.00           | 625.00              |
| 09/15/2021      | Paydown          | 89236XAC0 | 45,000.00  | Toyota Auto Receivables 2020-D A3<br>0.35% Due 1/15/2025 | 944.46              | 10.61            | 955.07              |
| 09/15/2021      | Paydown          | 47787NAC3 | 30,000.00  | John Deere Owner Trust 2020-B A3<br>0.51% Due 11/15/2024 | 0.00                | 12.75            | 12.75               |
| 09/20/2021      | Interest         | 17312Q3P2 | 250,000.00 | Citibank NA Negotiable CD<br>2.7% Due 3/21/2022          | 0.00                | 3,402.74         | 3,402.74            |
| 09/20/2021      | Interest         | 7954502A2 | 250,000.00 | Sallie Mae Bank Note<br>2.75% Due 3/21/2022              | 0.00                | 3,465.75         | 3,465.75            |
| 09/21/2021      | Interest         | 02007GJD6 | 250,000.00 | Ally Bank Negotiable CD<br>2.7% Due 3/21/2022            | 0.00                | 3,402.74         | 3,402.74            |
| <b>SEP 2021</b> |                  |           |            |  | <b>944.46</b>       | <b>11,559.83</b> | <b>12,504.29</b>    |
| 10/01/2021      | Interest         | 949763EM4 | 250,000.00 | Wells Fargo Bank NA Negotiable CD<br>2.25% Due 2/1/2022  | 0.00                | 462.33           | 462.33              |
| 10/02/2021      | Interest         | 3133EMBS0 | 250,000.00 | FFCB Note<br>0.2% Due 10/2/2023                          | 0.00                | 250.00           | 250.00              |
| 10/08/2021      | Interest         | 3133ELWD2 | 250,000.00 | FFCB Note<br>0.375% Due 4/8/2022                         | 0.00                | 468.75           | 468.75              |
| 10/15/2021      | Interest         | 912828YK0 | 250,000.00 | US Treasury Note<br>1.375% Due 10/15/2022                | 0.00                | 1,718.75         | 1,718.75            |
| 10/15/2021      | Interest         | 91282CAP6 | 250,000.00 | US Treasury Note<br>0.125% Due 10/15/2023                | 0.00                | 156.25           | 156.25              |
| 10/15/2021      | Paydown          | 89236XAC0 | 45,000.00  | Toyota Auto Receivables 2020-D A3<br>0.35% Due 1/15/2025 | 942.00              | 10.34            | 952.34              |



| Payment Date    | Transaction Type | CUSIP     | Quantity   | Security Description  | Principal Amount    | Income            | Total Amount        |
|-----------------|------------------|-----------|------------|---|---------------------|-------------------|---------------------|
| 10/15/2021      | Paydown          | 47787NAC3 | 30,000.00  | John Deere Owner Trust 2020-B A3<br>0.51% Due 11/15/2024    | 0.00                | 12.75             | 12.75               |
| 10/16/2021      | Interest         | 3137EAEY1 | 165,000.00 | FHLMC Note<br>0.125% Due 10/16/2023                         | 0.00                | 103.13            | 103.13              |
| 10/31/2021      | Maturity         | 912828T67 | 250,000.00 | US Treasury Note<br>1.25% Due 10/31/2021                    | 250,000.00          | 1,562.50          | 251,562.50          |
| <b>OCT 2021</b> |                  |           |            |   | <b>250,942.00</b>   | <b>4,744.80</b>   | <b>255,686.80</b>   |
| 11/01/2021      | Interest         | 949763EM4 | 250,000.00 | Wells Fargo Bank NA Negotiable CD<br>2.25% Due 2/1/2022     | 0.00                | 477.74            | 477.74              |
| 11/05/2021      | Interest         | 3137EAER6 | 220,000.00 | FHLMC Note<br>0.375% Due 5/5/2023                           | 0.00                | 412.50            | 412.50              |
| 11/06/2021      | Interest         | 3137EAEZ8 | 210,000.00 | FHLMC Note<br>0.25% Due 11/6/2023                           | 0.00                | 262.50            | 262.50              |
| 11/15/2021      | Paydown          | 47787NAC3 | 30,000.00  | John Deere Owner Trust 2020-B A3<br>0.51% Due 11/15/2024    | 0.00                | 12.75             | 12.75               |
| 11/15/2021      | Paydown          | 89236XAC0 | 45,000.00  | Toyota Auto Receivables 2020-D A3<br>0.35% Due 1/15/2025    | 939.52              | 10.06             | 949.58              |
| 11/17/2021      | Interest         | 1404202W9 | 250,000.00 | Capital One Bank USA NA Negotiable CD<br>2.4% Due 5/17/2022 | 0.00                | 3,024.66          | 3,024.66            |
| 11/22/2021      | Interest         | 3135G04Q3 | 240,000.00 | FNMA Note<br>0.25% Due 5/22/2023                            | 0.00                | 300.00            | 300.00              |
| 11/24/2021      | Interest         | 459058JM6 | 105,000.00 | Intl. Bank Recon & Development Note<br>0.25% Due 11/24/2023 | 0.00                | 131.25            | 131.25              |
| 11/27/2021      | Interest         | 3135G06H1 | 185,000.00 | FNMA Note<br>0.25% Due 11/27/2023                           | 0.00                | 231.25            | 231.25              |
| <b>NOV 2021</b> |                  |           |            |   | <b>939.52</b>       | <b>4,862.71</b>   | <b>5,802.23</b>     |
| <b>TOTAL</b>    |                  |           |            |   | <b>2,011,432.39</b> | <b>142,960.08</b> | <b>2,154,392.47</b> |





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**Valuation:** Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

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